



*The Area's Premier Family Owned & Operated Senior Living Community*

Sunnyside Manor, Inc.  
Skilled Nursing Facility Operation  
Management Certification

The accompanying special purpose financial statements comprise the carve-out balance sheet of Sunnyside Manor's Skilled Nursing Facility operation as of December 31, 2023, and the related statement of income for the year then ended (together the "Skilled Nursing financial statements"). The preparation of special purpose carve-out financial statements requires estimates from management that affect the amounts presented in the financial statements. Portions of certain income and expenses represent allocations based on these estimates. The special purpose carve-out financial statements do not seek to represent the financial position or the result of operations for the Skilled Nursing Facility operation as a separate statutory entity. To the best of my knowledge, the Skilled Nursing financial statements referred to above present fairly, in all material respects, the carve -out financial position of the Skilled Nursing Facility operation as of December 31, 2023, and the results of its operations for the year then ended.

A handwritten signature in black ink, appearing to read 'MaryEllen Keane', is written over a horizontal line.

MaryEllen Keane  
President  
10/01/2024

**Sunnyside Manor, Inc. and Affiliates**  
**Balance Sheet - Skilled Nursing Facility (in 000s)**  
**December 31, 2023**

**Current Assets**

Cash and cash equivalents	\$	3,464
Restricted cash		329
Accounts receivable, net		174
Grant receivable - ERC		540
Prepays and other current assets		<u>754</u>
		5,261
Loan to shareholder		1,825
Property, plant and equip, net		<u>19,616</u>
Total Assets	\$	<u><u>26,702</u></u>

**Liabilities & Equity**

Current portion long term debt	\$	446
Accounts payable		618
Accrued expenses		1,497
Advanced patient payments		<u>226</u>
		<u>2,787</u>
Long term debt - net of current maturities and unamortized debt service costs		22,568
Loans payable - stockholders		<u>-</u>
Total liabilities		<u><u>25,355</u></u>

**Equity**

Common stock		25
Accumulated earnings		<u>1,322</u>
Total shareholders' equity		<u><u>1,347</u></u>
Total Liabilities & Equity	\$	<u><u>26,702</u></u>

**Sunnyside Manor, Inc. and Affiliates**  
**Income Statement - Skilled Nursing Facility (in 000s)**  
**December 31, 2023**

Net patient service revenue	\$ 6,488
Salaries and fringe benefit	4,164
Other operating expenses	2,597
	<u>6,761</u>
Loss from operations before interest expense and depreciation and amortization and provision for income taxes	(273)
Interest expense	189
	<u>189</u>
Loss from operations before depreciation and amortization expense and provision for income taxes	(462)
Depreciation and amortization expense	252
	<u>252</u>
Loss from operations before provision for income taxes	(714)
Provision for income taxes	2
	<u>2</u>
Loss from operations after interest expense and depreciation and amortization expense and provision for income taxes	(716)
Other income	
Interest income	34
Sale of Land former site	182
	<u>216</u>
Net Loss	<u>\$ (500)</u>